Government of Guam Retirement Fund

MEMBERS' AND BENEFITS COMMITTEE

DECEMBER, 2005 END OF MONTH REPORT



George A. Santos Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz

January 13, 2006

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairman, Members' and Benefits Committee

Government of Guam Retirement Fund

SUBJECT:

December, 2005 - End of Month Report

Please find attached the Members' and Benefits Committee's December, 2005 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

	A.	No. o	No. of Active Members			
		1. 2.	Defined Benefits Defined Contributions	4,394 <u>5,766</u>	10,160	
	B.	No. o	f Retirees			
		1. 2.	Defined Benefits Defined Contributions	6,830 139	6,969 17,129	
II.	TOTA	AL STA	FFING:			
	A.	Benef	it Services Department			
		1.	Budget 2005 Actual	10	10	
	B. Members' Services Division					
		1.	Budget 2005 Actual	10	6	

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81 20/25/60	
	Section 8120 Applicants	Post 10/01/81 25/30/60	
	Section 8120.1 Applicants	Post 08/22/84 25/30/65	
	1. Age Retirement	A. Regular 5	
		B. ERIP 0	
		C. Optional 4	9
	2. Service Retirement	A. Regular 28	
		B. ERIP 1	29
B.	Section 8123 Applicants	Medical Disability	13
C.	Section 8126 Applicants	Medical Disability Appeals	2
D.	Section 8130 Applicants	Deferred Age	3
E.	Section 8134 Applicants	(a) Surviving Spouse	4
	• •	(a).3 Minor Children	0
		(a)4C Disabled Adult Survivor	0
F.	New Retirees	(Nos. 739-767)	_29
		TOTAL CASES REVIEWED	89

IV. **REVIEW AND FINDINGS**

Based on our review and findings during our meeting of November 16, 2005, and subsequent meetings thereafter, the following applications are recommended for APPROVAL to the Board of Trustees:

SECTION 8130 (Paragraph 3- Age Retirement applicant WITH Survivor A. Benefits)

Name: Anthony M. Sablan a.

Date of Birth:

Department: **Superior Court**

20 Years 08 Months 15 Days Length of Service:

Service Factor: 20.708 Average Annual Salary: \$44,576.18 Annual Annuity: \$20,848.32 Percentage Earned: 46.7700911

Effective Date: October 01, 2005

SECTION 8134 - SURVIVING SPOUSE ANNUITY APPLICANTS B.

Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81) 1.

Name: Fructuoso C. Aflague, Jr. a.

> Date of Death: October 07, 2005

Annuity due Decease: \$40,628.88

Surviving Spouse: Angelina B. Aflague

Survivor's Annuity: \$20,314.56

Percentage Earned: 50%

Effective Date: October 07, 2005

Eric A. Heisel Name: b. Date of Death: March 18, 2004

Annuity due Decease: \$18,430.56 Maria L. Heisel Surviving Spouse: Survivor's Annuity: \$ 9,215.28

Percentage Earned: 50%

Effective Date: March 18, 2004

Ricardo SA Mendiola Name: c.

> Date of Death: October 09, 2005

Annuity due Decease: \$25,235.76

Surviving Spouse: Divina A. Mendiola

Survivor's Annuity: \$12,618.00

Percentage Earned: 50%

C. Supplemental Listing of New Retirees and Finalized Retirement Annuities

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747	Name	Cecilia L. Lacdo-O
	Date of Birth Department Effective Date	Guam Public School System October 01, 2005
748	Name	Estrella O. Ochoco
	Date of Birth Department Effective Date	Guam Public School System October 01, 2005
749	Name	Corinne P. Perez
	Date of Birth Department Effective Date	Department of Revenue & Taxation October 01, 2005
750	Name Date of Birth	Elisa M. Priest
	Department	Guam Public School System
	Effective Date	October 01, 2005
751	Name Date of Birth	Josephine O. Sanchez
	Department Effective Date	Department of Parks & Recreation
		October 01, 2005
752	Name Date of Birth	Dolores B. Santos
	Department Effective Date	University of Guam
	Effective Date	October 01, 2005
753	Name Surviving Spouse of	Evangeline C. Portugalete Santiago P. Portugalete
	Department	Department of Public Works
	Effective Date	October 05, 2005
754	Name Date of Birth	Basilia R. Cabedo
	Department Effective Date	Guam Public School System October 08, 2005
	Effective Date	October 08, 2003
755	Name Date of Birth	Clarita S. Canna
	Department	Guam Public School System
	Effective Date	October 08, 2005

756	Name	Esther L. Carina
•	Date of Birth Department Effective Date	Guam Public School System October 08, 2005
757	Name Date of Birth	Cecille R. Dodge
	Department Effective Date	Guam Public School System October 08, 2005
758	Name Date of Birth	Maria L. Laurel
	Date of Birth Department Effective Date	Guam Public School System October 08, 2005
759	Name Date of Birth	Aida M. Miranda
	Department	Guam Public School System
	Effective Date	October 08, 2005
760	Name Date of Birth	Enrique A. Quinata
	Department	Guam Public School System
	Effective Date	October 08, 2005
761	Name Date of Birth	Florentina B. Santos
	Department	Guam Public School System
	Effective Date	October 08, 2005
762	Name Data of Birth	Lucila G. Boliche
	Date of Birth Department	Guam Public School System
	Effective Date	October 15, 2005
763	Name Date of Birth	Frank L. Cruz
	Department Effective Date	Guam International Airport Authority October 15, 2005
764	Name	Mediatrix L. Lizama
	Date of Birth Department Effective Date	Guam Public School System October 15, 2005

765	Name Date of Birth	Gene A. Tennessen
	Department Effective Date	Guam Police Department November 02, 2005
766	Name Surviving Spouse of Department Effective Date	Maria B. Nededog Juan C. Nededog Guam Telephone Authority November 19, 2005
767	Name Surviving Spouse of Department Effective Date	Isabel M. Duenas Antonio B. Duenas Guam Fire Department November 21, 2005

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